

**Partnership:** Granite Real Estate Investment Trust  
**CUSIP #:** 387437205  
**RE:** Qualified Notice Pursuant to U.S. Treasury Regulation §1.1446-4  
**Record Date:** April 30, 2026  
**Payable Date:** May 15, 2026  
**Notice Posting Date:** May 4, 2026  
**PTP Designated Date:** February 1, 2026  
**Currency:** Canadian dollars  
**Per Unit Amount:** \$0.2958

**Section I: Section 1446(a) Statements**

This announcement is a Qualified Notice under Internal Revenue Code Section §1446(a) and Treasury Regulation §1.1446-4(b)(4).

For U.S. federal income tax purposes, the per share distribution components are as follows:

Income Description	IRS Income Code (per 1042-S Instructions)	Amount
Effectively Connected Income		\$0.000000
US Source Dividends	06	\$0.033657
US Source Interest Portfolio	01	\$0.180083
Foreign Source FDAP Income		\$0.066974
Return of Capital		\$0.015086
Total Canadian Source for CRA Withholding		\$0.280714
Total US Source for IRS Withholding		\$0.213740
<b>Distribution per share</b>		<b>\$0.295800</b>

**Section II: Section 1446(f) Statements**

This announcement is a Qualified Notice under Internal Revenue Code Section §1446(f) and Treasury Regulation §1.1446(f)-4(b)(3)(iii).

The partnership was not engaged in a trade or business within the United States at any time during the taxable year of the partnership through the PTP designated date.

### **Section III: Additional Statements**

On April 17, 2026, Granite Real Estate Investment Trust (“Granite”) (TSX: GRT.UN / NYSE: GRP.U) declared a distribution of CDN \$0.2958 per unit. The distribution will be paid by Granite on May 15, 2026 to unitholders of record at the close of trading on April 30, 2026.

At the end of Granite’s taxation year (December 31), the U.S. and Canadian taxable incomes of Granite are determined and it is possible that the character of the above distribution may be revised at that time.